

Alden State Bank

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To Our Valued Customers:

We care about you, your finances, and your account, so we want to inform you about proposed legislation which will affect your financial privacy.

If passed, the proposal would require financial institutions to report a larger range of information about your account to the IRS.

This new reporting plan could force banks to report the inflows and outflows on all personal and business accounts, each and every deposit or withdrawal of \$600 or more, whether it be by cash, check, wire or other means. We would not have a choice in reporting this information to the IRS.

As a bank, we believe our customers have a reasonable expectation of financial privacy. And we spend considerable time, effort and money to protect your information against hackers as well as unreasonable search and seizure. This proposal would jeopardize that right of financial privacy.

We feel strongly that Alden State Bank, nor any financial institution, should not become a reporting arm of the Internal Revenue Service. No matter your political beliefs or leanings, we encourage you to consider telling your Congressional representatives that the proposed IRS bank account profiling is indiscriminate, intrusive, and inappropriate.

To do your own research on the proposal, more information on the bill can be found at:

<https://brev.is/GhGyy>

Join us in telling Congress that the proposed IRS bank account profiling is an unacceptable invasion of privacy for you, our customer.

Contact your lawmakers today and express your opposition to any new IRS reporting here:

<https://secureamericanopportunity.com/take-action/michigan-bankers-oppose-new-irs-reporting-requirements/>

#KeepMyBankingPrivate

Take action today!

Time is of the essence for your voice to be heard in Washington.

Sincerely,



Thomas R Lane

President/CEO